

February 2023

Commission Disclosure - Mutual Funds

This document outlines the commission associated with regular plans that the company receives as a distributor of mutual funds from various Asset Management Companies (AMCs).

Disclaimer:

This report only includes the Asset Management Companies (AMCs) that we have been empanelled.

The brokerage structure/ commission listed below are based on the most recent information received via email from the respective Asset Management Company (AMC). These commissions may be subject to certain terms and conditions, which will be provided upon request.

For any queries, please email to support@29kadvisers.com

Structure effective from 1 st January 2023 till further notice of change		Total Brokerage (%) inclusive of all taxes				
Category	Scheme Name	3 Year Pricing T30	3 Year Pricing B30	Trail 1 st Year	Trail 2 nd Year onwards	B30 Special Trail Incentive#
EQUITY & HYBRID						
Multicap	ABSL Multicap	3.00%	4.00%	1.00%	1.00%	1.00%
Flexicap	ABSL Flexi Cap Fund	3.00%	4.50%	1.00%	1.00%	1.50%
Large & Midcap	ABSL Equity Advantage Fund	2.25%	3.25%	0.75%	0.75%	1.00%
Large Cap	ABSL Frontline Equity Fund	2.85%	4.35%	0.95%	0.95%	1.50%
FoF Domestic	ABSL Asset Allocator FoF	3.00%	4.00%	1.00%	1.00%	1.00%
Midcap	ABSL Midcap Fund	2.55%	3.55%	0.85%	0.85%	1.25%
Balanced Advantage	ABSL Balanced Advantage Fund	3.30%	4.55%	1.10%	1.10%	1.25%
Aggressive Hybrid	ABSL Equity Hybrid '95 Fund	2.40%	3.65%	0.80%	0.80%	1.25%
Equity Savings	ABSL Equity Savings Fund	2.85%	3.85%	0.95%	0.95%	1.00%
Conservative Hybrid	ABSL Regular Savings Fund	2.25%	3.25%	0.75%	0.75%	1.00%
Thematic	ABSL India GenNext Fund	2.55%	3.80%	0.85%	0.85%	1.25%
Thematic	ABSL Business Cycle Fund	2.25%	3.25%	0.75%	0.75%	1.00%
Thematic	ABSL Digital India Fund	2.25%	3.25%	0.75%	0.75%	1.00%
Thematic	ABSL MNC Fund	2.25%	3.25%	0.75%	0.75%	1.00%
Thematic	ABSL ESG Fund	2.55%	3.55%	0.85%	0.85%	1.00%
Thematic	ABSL Special Opportunities Fund	2.55%	3.55%	0.85%	0.85%	1.00%
Thematic	ABSL Manufacturing Equity Fund	2.85%	3.85%	0.95%	0.95%	1.00%
Thematic	ABSL PSU Equity Fund	2.70%	3.70%	0.90%	0.90%	1.00%
Thematic	ABSL International Equity Fund - Plan A	2.70%	3.70%	0.90%	0.90%	1.00%
Thematic	ABSL International Equity Fund - Plan B	2.85%	3.85%	0.95%	0.95%	1.00%
Thematic	ABSL Commodity Equities Fund-Global Agri	1.50%	1.50%	0.50%	0.50%	0.00%
Solution Oriented	ABSL Bal Bhavishya Yojna	2.85%	4.10%	0.95%	0.95%	1.25%
Solution Oriented	ABSL Retirement Fund - 30s Plan	2.85%	4.10%	0.95%	0.95%	1.25%
Solution Oriented	ABSL Retirement Fund - 40s Plan	2.85%	3.85%	0.95%	0.95%	1.00%
Solution Oriented	ABSL Retirement Fund - 50Plus Plan	2.55%	3.55%	0.85%	0.85%	1.00%
Solution Oriented	ABSL Retirement Fund - 50s Plan	2.40%	3.40%	0.80%	0.80%	1.00%
Sectoral	ABSL Pharma & Healthcare Fund	2.85%	3.85%	0.95%	0.95%	1.00%
Sectoral	ABSL Infrastructure Fund	2.85%	3.85%	0.95%	0.95%	1.00%
Sectoral	ABSL Banking And Financial Services Fund	2.40%	3.40%	0.80%	0.80%	1.00%
Dividend Yield	ABSL Dividend Yield Fund	2.70%	3.70%	0.90%	0.90%	1.00%
Value	ABSL Pure Value Fund	2.25%	3.25%	0.75%	0.75%	1.00%
Focussed	ABSL Focused Equity Fund	2.25%	3.50%	0.75%	0.75%	1.25%
Small Cap	ABSL Small Cap Fund	2.40%	3.65%	0.80%	0.80%	1.25%
ELSS	ABSL Tax Relief '96	2.10%	3.35%	0.70%	0.70%	1.25%
Arbitrage	ABSL Arbitrage Fund	1.35%	1.35%	0.45%	0.45%	0.00%
FoF International	ABSL Global Emerging Opportunities Fund	1.05%	1.05%	0.35%	0.35%	0.00%
FoF International	ABSL Global Excellence Equity Fund	1.05%	1.05%	0.35%	0.35%	0.00%
FoF Domestic	ABSL Active Debt Multi Manager FoF	0.75%	0.75%	0.25%	0.25%	0.00%
FoF Domestic	ABSL Financial Planning FOF-Aggressive	1.35%	2.35%	0.45%	0.45%	1.00%
FoF Domestic	ABSL Financial Planning FOF-Conservative	0.90%	0.90%	0.30%	0.30%	0.00%
FoF Domestic	ABSL Financial Planning FOF-Moderat Plan	1.05%	1.05%	0.35%	0.35%	0.00%
Index	ABSL Nifty 50 Equal Weight Index Fund	1.50%	1.50%	0.50%	0.50%	0.00%
Index	ABSL Nifty Next 50 Index Fund	1.50%	1.50%	0.50%	0.50%	0.00%
Index	ABSL Nifty 50 Index Fund	0.90%	0.90%	0.30%	0.30%	0.00%
Index	ABSL Nifty Midcap 150 Index Fund	1.50%	1.50%	0.50%	0.50%	0.00%
Index	ABSL NASDAQ 100 FOF	0.90%	0.90%	0.30%	0.30%	0.00%
Index	ABSL Nifty Smallcap 50 Index Fund	1.50%	1.50%	0.50%	0.50%	0.00%
Index	ABSL Multi Index FOF	1.05%	1.05%	0.35%	0.35%	0.00%
Silver	ABSL Silver ETF FOF	1.35%	1.35%	0.45%	0.45%	0.00%
Gold	ABSL Gold Fund	0.75%	0.75%	0.25%	0.25%	0.00%
DEBT						
Overnight	ABSL Overnight Fund	0.15%	0.15%	0.05%	0.05%	0.00%
Liquid	ABSL Liquid Fund	0.15%	0.15%	0.05%	0.05%	0.00%
Low Duration	ABSL Low Duration Fund	1.95%	1.95%	0.65%	0.65%	0.00%
Long Duration	ABSL Long Duration Bond Fund	1.35%	1.35%	0.45%	0.45%	0.00%
Money Market	ABSL Money Manager Fund	0.15%	0.15%	0.05%	0.05%	0.00%
Ultra Short Duration	ABSL Savings Fund	0.15%	0.15%	0.05%	0.05%	0.00%
Floater	ABSL Floating Rate Fund	0.45%	0.45%	0.15%	0.15%	0.00%
Debt Index	ABSL Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund	0.30%	0.30%	0.10%	0.10%	0.00%
Debt Index	ABSL Nifty SDL Apr 2027 Index Fund	0.30%	0.30%	0.10%	0.10%	0.00%
Debt Index	ABSL Crisil IBX AAA - Jun 2023 Index Fund	0.30%	0.30%	0.10%	0.10%	0.00%
Debt Index	ABSL Crisil IBX 60: 40 SDL+AAA PSU- Apr 2025 Index Fund	0.30%	0.30%	0.10%	0.10%	0.00%
Debt Index	ABSL Crisil IBX 60: 40 SDL+AAA PSU- Apr 2027 Index Fund	0.30%	0.30%	0.10%	0.10%	0.00%
Debt Index	ABSL Nifty SDL Sep 2025 Index Fund	0.30%	0.30%	0.10%	0.10%	0.00%
Debt Index	ABSL Crisil IBX Gilt April 2026 Index Fund	0.30%	0.30%	0.10%	0.10%	0.00%
Debt Index	ABSL Crisil IBX 50:50 Gilt plus SDL April 2028 Index Fund	0.30%	0.30%	0.10%	0.10%	0.00%
Debt Index	ABSL CRISIL IBX Gilt Apr 2029 Index Fund	0.30%	0.30%	0.10%	0.10%	0.00%
Debt Index	ABSL CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	0.60%	0.60%	0.20%	0.20%	0.00%
Corporate Bond	ABSL Corporate Bond Fund	0.45%	0.45%	0.15%	0.15%	0.00%
Banking & PSU Debt	ABSL Banking & PSU Debt Fund	0.90%	0.90%	0.30%	0.30%	0.00%
Short Duration	ABSL Short Term Fund	1.50%	1.75%	0.50%	0.50%	0.25%
Dynamic Bond	ABSL Dynamic Bond Fund	1.35%	2.35%	0.45%	0.45%	1.00%
Credit Risk	ABSL Credit Risk Fund	1.80%	2.80%	0.60%	0.60%	1.00%
Medium Duration	ABSL Medium Term Plan	2.10%	2.10%	0.60%	0.60%	0.00%
Medium to Long Term	ABSL Income Fund	0.90%	0.90%	0.30%	0.30%	0.00%
Gilt	ABSL Government Securities Fund	1.20%	1.20%	0.40%	0.40%	0.00%

Notes
Load Structure *: Please refer OD / SID / KIM / FactSheet / Addendums for updated details.
T30 & B30 Locations: As per AMFI guidelines
B30 Special Incentive # :
Pursuant to the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137, dated 22nd Oct 2018, B30 incentive shall be paid on trail basis for 'Retail investor' from B30 locations for 1st year only. As per SEBI circular dated March 25, 2019, inflows of amount upto Rs 2,00,000, by individual investors shall be considered as inflows from "retail investor". B-30 special incentives shall be calculated on investment amount and paid only for Individual investor post clubbing all the investment received in same day under same PAN for same scheme. The B30 incentive shall be completely clawed back in case the investment is redeemed / Systematically Transferred /Switched out to another scheme / Switched out to the Direct Plan within 1 year of investment. The B30 clawback applies even for the exit load free period (within the applicable clawback period of 1 year). B30 Incentive will be completely recovered / clawed back from the future brokerage payments. All NRI Transactions (i.e. where Tax Status code is NRIs/OCI/PIO/FIIs/QFIs) shall be tagged as T30.
Terms and conditions
<p>Aditya Birla Sun Life AMC Limited Reserves the right to change/modify/discontinue/withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory changes/ Change in Industry practices in respect to payment of Brokerages. The AMC, its employees or Trustees shall not be responsible for any loss incurred by anyone due to change or errors in the brokerage structure.</p> <p>The rate defined in this structure would be applicable for lump sum as well as SIP, STP & CSIP investments. All these shall be inclusive of all statutory levies including GST.</p> <p>The brokerage structure mentioned herein is solely payable to AMFI certified & KYD complied distributors. This brokerage structure is applicable only to empanelled distributors of Aditya Birla Sun Life AMC Limited and can be changed / withheld by the AMC at its sole discretion without any prior intimation or notification. The AMC, its employees or Trustees shall not be responsible for any losses incurred by anyone due to change or errors in the brokerage structure. All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI Or any other regulatory body as the case may be applicable. The AMC will take disciplinary action against any distributor who is found violating these regulations / code of conduct. Distributors shall comply with SEBI circular dated June 26, 2002 on code of conduct & SEBI regulations from time to time, including SEBI circular, dated June 30, 2009 with respect to disclosures to be made by distributors to investors.</p> <p>B-30 Special brokerage paid is subject to full clawback if the investment is redeemed within one year from date of investment.</p> <p>For switch-out(s) made from any open ended Scheme to any another Scheme, Exit load as applicable to the respective Switch out scheme will be charged and brokerage to be paid as applicable to the Switch in Scheme. For Investments and Switches into Direct Plan, Brokerage would not be paid.</p> <p>Mutual fund investments are subject to market risks, read all scheme related documents carefully.</p>

Brokerage Rates

Brokerage Period	From 01-Jan-2023 To 31-Dec-2023			
Transaction Types	ALL			
Type of Brokerage	Additional B30 Trail	Trail Brokerage		
		Year 1	Year 2	Year 3 and onwards
Hybrid				
DSP Equity & Bond Fund	1.75%	0.95%	0.95%	0.95%
DSP Equity Savings Fund	1.50%	0.80%	0.80%	0.80%
DSP Regular Savings Fund	1.75%	0.70%	0.70%	0.70%
DSP Dynamic Asset Allocation Fund	1.75%	1.15%	1.15%	1.15%
Index Fund				
DSP Equal Nifty 50 Fund	0.00%	0.55%	0.55%	0.55%
DSP Nifty 50 Index Fund	0.00%	0.15%	0.15%	0.15%
DSP Nifty Next 50 Index Fund	0.00%	0.30%	0.30%	0.30%
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	0.00%	0.10%	0.10%	0.10%
DSP Nifty Midcap 150 Quality 50 Index Fund	0.00%	0.60%	0.60%	0.60%
DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund (w.e.f: 30-01-2023 Post NFO)	0.00%	0.20%	0.20%	0.20%
ELSS				
DSP Tax Saver Fund	1.75%	0.85%	0.85%	0.85%
Equity				
DSP Equity Opportunities Fund	1.75%	0.90%	0.90%	0.90%
DSP Focus Fund	1.75%	1.00%	1.00%	1.00%
DSP Flexi Cap Fund	1.75%	1.05%	1.05%	1.05%
DSP TOP 100 EQUITY	1.75%	1.00%	1.00%	1.00%
DSP India T.I.G.E.R Fund	1.75%	1.20%	1.20%	1.20%
DSP Mid Cap Fund	1.75%	0.90%	0.90%	0.90%
DSP Small Cap Fund	1.75%	0.90%	0.90%	0.90%
DSP Natural Resources And New Energy Fund	1.25%	1.20%	1.20%	1.20%
DSP Healthcare Fund	1.75%	1.30%	1.30%	1.30%
DSP Quant Fund	0.00%	0.65%	0.65%	0.65%
DSP Arbitrage Fund	0.00%	0.55%	0.55%	0.55%
DSP Value Fund	0.00%	0.75%	0.75%	0.75%
Fund of Funds				
DSP Global Allocation Fund	0.75%	0.50%	0.50%	0.50%
DSP US Flexible Equity Fund	1.50%	0.80%	0.80%	0.80%
DSP World Agriculture Fund	0.75%	0.65%	0.65%	0.65%
DSP World Gold Fund	1.00%	0.65%	0.65%	0.65%
DSP World Mining Fund	0.75%	0.60%	0.60%	0.60%
DSP World Energy Fund	0.75%	0.60%	0.60%	0.60%
DSP Global Innovation Fund of Fund	0.00%	0.75%	0.75%	0.75%
Fixed Income				
DSP Bond Fund	0.00%	0.40%	0.40%	0.40%
DSP Credit Risk Fund	0.00%	0.70%	0.70%	0.70%
DSP Banking and PSU Debt Fund	0.00%	0.25%	0.25%	0.25%
DSP Short Term Fund	0.00%	0.65%	0.65%	0.65%
DSP Strategic Bond Fund	0.00%	0.65%	0.65%	0.65%

Brokerage Rates

Brokerage Period	From 01-Jan-2023 To 31-Dec-2023			
Transaction Types	ALL			
Type of Brokerage	Additional B30 Trail	Trail Brokerage		
		Year 1	Year 2	Year 3 and onwards
DSP Government Securities Fund	0.00%	0.50%	0.50%	0.50%
DSP 10Y G-Sec Fund	0.00%	0.20%	0.20%	0.20%
DSP Ultra Short Fund	0.00%	0.70%	0.70%	0.70%
DSP Low Duration Fund	0.00%	0.25%	0.25%	0.25%
DSP Savings Fund	0.00%	0.20%	0.20%	0.20%
DSP Corporate Bond Fund	0.00%	0.25%	0.25%	0.25%
DSP Floater Fund	0.00%	0.25%	0.25%	0.25%
Money Market				
DSP Liquidity Fund	0.00%	0.05%	0.05%	0.05%
DSP Overnight Fund	0.00%	0.05%	0.05%	0.05%

Brokerage Notes

- 1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Jan 2023 to 31st Dec 2023
- 2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).
- 3) B-30 Special trail brokerage incentive: Special trail brokerage incentive on transactions tagged with location from B-30 cities will be subject to recovery (claw back), if the investment (on which such Trail brokerage incentive was paid) gets redeemed before the completion of one year from the date of investment in the respective scheme. Transactions will be tagged as B30 or T30 purely based on availability of Pin code, City Name and Country name as available in application form as well as KYC data. Distributors should ensure availability and up dation of correct pin code, City and Country name in the application and KYC forms.
- 4) B30 Special trail brokerage incentive is payable for 1st year on transactions from investors classified as "Individual", subject to a per transaction limit of Rs. 200,000/-. Further, this is payable only on applicable schemes and is subject to review on a quarterly basis.
- 5) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
- 6) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
- 7) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time is on an all-inclusive basis (cost to DSPMF / DSPIM), i.e. inclusive of all cess, charges, taxes etc. that may be incurred by DSP Investment Managers Pvt. Ltd. (DSPIM) and / or DSP Mutual Fund (DSPMF). Further, the Brokerage payable would be subject to all the statutory deductions, including income tax, etc.
- 8) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.
- 9) The brokerage rates for assets mobilized during the current period in all DSP open ended equity, hybrid and ELSS category schemes are expected to remain constant till the time such assets are redeemed, except in following cases when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.

Brokerage Rates

- 10) In case of any regulatory change or management decision with respect to reduction in TER or reduction of TER in FoF due to reduction in the TER of the underlying funds, the brokerage structure will be revised downwards from the date of such change. DSPIM and DSPMF reserves the right to change/withhold the rates at its sole discretion without any prior intimation or in case of any regulatory changes/changes in industry practice with respect to payment of brokerages.
- 11) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPIM.
- 12) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSRIM. DSPIM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPIM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.

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Scheme Name	Category	Exit Load Period	Across all cities - T30 & B30			Additional Commission B30 Cities Trail Yr 1 - APM (p.a.) #	3 Years Pricing - B-30
			Special Incentive - Trail - For Year 1 Only ##	Trail Year 1 Onwards - APM (p.a)	3 Year Pricing		
HDFC Asset Allocator Fund of Funds	FOF	12 Months	-	1.10%	3.30%	1.00%	4.30%
HDFC Developed World Indexes Fund of Funds	FOF	1 Month	-	0.40%	1.20%	0.50%	1.70%
Equity Schemes:							
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	-	0.90%	2.70%	1.50%	4.20%
HDFC Multi Cap Fund	Multi Cap Fund	12 Months	0.10%	1.05%	3.25%	1.50%	4.75%
HDFC Top 100 Fund	Large Cap Fund	12 Months	-	0.90%	2.70%	1.50%	4.20%
HDFC Large and Mid cap Fund	Large & Mid Cap Fund	12 Months	0.10%	0.95%	2.95%	1.50%	4.45%
HDFC Mid Cap Opportunities Fund	Mid Cap Fund	12 Months	-	0.85%	2.55%	1.50%	4.05%
HDFC Small Cap Fund	Small Cap Fund	12 Months	-	0.95%	2.85%	1.50%	4.35%
HDFC Dividend Yield Fund	Dividend Yield Fund	12 Months	-	1.10%	3.30%	1.50%	4.80%
HDFC Capital Builder Value Fund	Value Fund	12 Months	-	1.05%	3.15%	1.50%	4.65%
HDFC Focused 30 Fund	Focused Fund	12 Months	0.10%	1.20%	3.70%	0.50%	4.20%
HDFC Infrastructure Fund	Sectoral / Thematic Fund	1 Month	-	1.35%	4.05%	1.50%	5.55%
HDFC Business Cycle Fund	Sectoral / Thematic Fund	12 Months	-	1.10%	3.30%	-	3.30%
HDFC Housing Opportunities Fund	Sectoral / Thematic Fund	1 Month	-	1.20%	3.60%	1.50%	5.10%
HDFC Banking and Financial Services Fund	Sectoral / Thematic Fund	1 Month	0.10%	1.15%	3.55%	1.00%	4.55%
HDFC Tax Saver Fund	ELSS	3 Years lock-in	-	0.95%	2.85%	1.50%	4.35%
Hybrid Schemes:							
HDFC Hybrid Debt Fund	Conservative Hybrid Fund	12 Months	-	1.00%	3.00%	1.50%	4.50%
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	-	0.95%	2.85%	1.50%	4.35%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	-	0.80%	2.40%	1.50%	3.90%
HDFC Multi-Asset Fund	Multi Asset Allocation	12 Months	0.10%	1.15%	3.55%	1.50%	5.05%
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	-	0.45%	1.35%	0.75%	2.10%
HDFC Equity Savings Fund	Equity Savings Fund	3 Months	-	1.15%	3.45%	1.50%	4.95%
Solution Oriented Schemes:							
HDFC Retirement Savings Fund	Retirement Fund	\$	0.10%	1.10%	3.40%	1.50%	4.90%
HDFC Children's Gift Fund	Children's Fund	\$\$	0.10%	1.00%	3.10%	1.50%	4.60%
Other Schemes:							
HDFC Index Fund - NIFTY 50 Plan	Index	3 days	-	0.15%	0.45%	-	0.45%
HDFC Index Fund - S&P BSE SENSEX Plan		3 days	-	0.15%	0.45%	-	0.45%
HDFC Nifty Next 50 Index Fund		NIL	-	0.30%	0.90%	0.50%	1.40%
HDFC Nifty50 Equal Weight Index Fund		NIL	-	0.40%	1.20%	0.50%	1.70%
HDFC Nifty 100 Index Fund		NIL	-	0.40%	1.20%	0.50%	1.70%
HDFC Nifty100 Equal Weight Index Fund		NIL	-	0.40%	1.20%	0.50%	1.70%
HDFC Dynamic PE Ratio Fund of Funds	FOF	12 Months	-	0.90%	2.70%	-	2.70%
HDFC Silver ETF Fund of Fund		15 days	-	0.30%	0.90%	0.50%	1.40%
HDFC Gold Fund		15 days	-	0.30%	0.90%	1.50%	2.40%
Debt Schemes:							
HDFC Overnight Fund	Overnight Fund	NIL	-	0.05%	0.15%	-	0.15%
HDFC Liquid Fund	Liquid Fund	7 days	-	0.05%	0.15%	-	0.15%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	-	0.30%	0.90%	-	0.90%
HDFC Low Duration Fund	Low Duration Fund	NIL	-	0.60%	1.80%	-	1.80%
HDFC Money Market Fund	Money Market Fund	NIL	-	0.15%	0.45%	-	0.45%
HDFC Short Term Debt Fund	Short Duration Fund	NIL	-	0.40%	1.20%	0.75%	1.95%
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	-	0.70%	2.10%	1.00%	3.10%
HDFC Income Fund	Medium to Long Duration Fund	NIL	-	1.00%	3.00%	1.50%	4.50%
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	-	0.80%	2.40%	1.50%	3.90%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	-	0.30%	0.90%	0.75%	1.65%
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	-	0.80%	2.40%	1.50%	3.90%
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	-	0.40%	1.20%	0.75%	1.95%
HDFC Gilt Fund	Gilt Fund	NIL	-	0.45%	1.35%	-	1.35%
HDFC Floating Rate Debt Fund	Floater Fund	NIL	-	0.25%	0.75%	-	0.75%

* APM - Annualised Payable Monthly

* The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 January, 2023 to 31 March, 2023) transactions.

\$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

\$\$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

#' The additional commission for B-30 cities shall be paid as trail only on investment amount (applicable for individual investors only). In case the investment is redeemed within 12 months, the additional trail commission paid shall be recovered/clawed back/set off fully from the future brokerage payments, at AMC's sole discretion. The inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors shall be eligible for additional commission for mobilisation from B30 cities.

##' Special Incentive : (1) Applicable for all Non-Systematic & Systematic Transactions. (2) Inter-scheme switch (between the below mentioned schemes) will not be applicable for incentive.

HDFC Flexi Cap Fund, HDFC Multi Cap Fund, HDFC Top 100 Fund, HDFC Large and Mid cap Fund, HDFC Mid Cap Opportunities Fund, HDFC Small Cap Fund, HDFC Dividend Yield Fund, HDFC Capital Builder Value Fund, HDFC Focused 30 Fund, HDFC Infrastructure Fund, HDFC Business Cycle Fund, HDFC Housing Opportunities Fund, HDFC Banking and Financial Services Fund, HDFC Tax Saver, HDFC Hybrid Equity Fund, HDFC Balanced Advantage Fund, HDFC Multi Asset Fund, HDFC Equity Savings Fund, HDFC Asset Allocator Fund of Funds, HDFC Retirement Savings Fund, HDFC Children's Gift Fund.


2) STP transactions will be applicable only from Debt/Arbitrage/Liquid Schemes.

For general terms and conditions, please refer to the next page.

General Terms & Conditions :

- * Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.
- * AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.
- * Refer KIM for minimum application amount
- * The classification of cities for T-30 & B30 is as advised by AMFI and is subject to revision, if any.
- * The commission rates mentioned above shall be inclusive of Goods and Services Tax and other relevant statutory/regulatory levies as applicable.
- * You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- * Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.
- * The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.
- * In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- * Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

COMMISSION STRUCTURE - 1st January to 31st March 2023							
MFD - PRIVILEGE PLUS							
Only for Select MFD of ICICI Prudential Mutual Fund			Across all cities (T30 & B30)		T30 Cities 3 years pricing	Additional Payout for B30 Business\$	B30 Cities 3 years pricing
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd year onwards		Trail 1st year only	
ICICI Prudential Asset Allocator Fund (FOF)	Fund of Funds	1 Year	0.90%	0.90%	2.70%	1.50%	4.20%
EQUITY SCHEMES							
ICICI Prudential Focused Equity Fund	Focused Fund	1 Year	0.90%	0.90%	2.70%	1.75%	4.45%
ICICI Prudential Bharat Consumption Fund	Thematic	3 Months	0.90%	0.90%	2.70%	1.50%	4.20%
ICICI Prudential MNC Fund	Thematic	1 Year	1.00%	1.00%	3.00%	1.75%	4.75%
ICICI Prudential Commodities Fund	Thematic	3 Months	1.00%	1.00%	3.00%	1.75%	4.75%
ICICI Prudential ESG Fund	Thematic	1 Year	1.00%	1.00%	3.00%	1.50%	4.50%
ICICI Prudential PSU Equity Fund	Thematic	1 Month	1.00%	1.00%	3.00%	0.50%	3.50%
ICICI Prudential Transportation and Logistics Fund	Thematic	1 Month	0.90%	0.90%	2.70%	0.40%	3.10%
ICICI Prudential Housing Opportunities Fund	Thematic	1 Month	0.90%	0.90%	2.70%	0.95%	3.65%
ICICI Prudential Business Cycle Fund	Thematic	1 Month	0.80%	0.80%	2.40%	1.75%	4.15%
ICICI Prudential Flexicap Fund	Flexi Cap Fund	1 Year	0.80%	0.80%	2.40%	1.50%	3.90%
ICICI Prudential Midcap Fund	Mid Cap Fund	1 Year	0.90%	0.90%	2.70%	1.75%	4.45%
ICICI Prudential Smallcap Fund	Small Cap Fund	1 Year	0.90%	0.90%	2.70%	1.75%	4.45%
ICICI Prudential Exports and Services Fund	Thematic	15 Days	0.80%	0.80%	2.40%	1.50%	3.90%
ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D.) Fund	Thematic	15 Days	0.90%	0.90%	2.70%	1.75%	4.45%
ICICI Prudential Manufacturing Fund	Thematic	1 Year	0.90%	0.90%	2.70%	1.50%	4.20%
ICICI Prudential India Opportunities Fund	Thematic	1 Year	0.85%	0.85%	2.55%	1.75%	4.30%
ICICI Prudential Technology Fund	Sectoral	15 Days	0.70%	0.70%	2.10%	1.50%	3.60%
ICICI Prudential FMCG Fund	Sectoral	15 Days	1.00%	1.00%	3.00%	1.50%	4.50%
ICICI Prudential Dividend Yield Equity Fund	Dividend Yield Fund	1 Year	1.00%	1.00%	3.00%	1.75%	4.75%
ICICI Prudential Value Discovery Fund	Value Fund	1 Year	0.65%	0.65%	1.95%	1.75%	3.70%
ICICI Prudential Bluechip Fund	Large Cap Fund	1 Year	0.60%	0.60%	1.80%	1.75%	3.55%
ICICI Prudential Multicap Fund	Multi Cap Fund	1 Year	0.80%	0.80%	2.40%	1.75%	4.15%
ICICI Prudential Banking & Financial Services Fund	Sectoral	15 Days	0.85%	0.85%	2.55%	1.50%	4.05%
ICICI Prudential Infrastructure Fund	Thematic	15 Days	0.95%	0.95%	2.85%	1.50%	4.35%
ICICI Prudential Large & Mid Cap Fund	Large & Mid Cap Fund	1 Month	0.85%	0.85%	2.55%	1.50%	4.05%
ICICI Prudential US Bluechip Equity Fund	Thematic	1 Month	0.70%	0.70%	2.10%	1.50%	3.60%
ICICI Prudential Quant Fund	Thematic	3 Months	0.45%	0.45%	1.35%	Nil	1.35%
ICICI Prudential Long Term Equity Fund (Tax Saving)	ELSS	3 yr lock in	0.80%	0.80%	2.40%	1.75%	4.15%
HYBRID SCHEMES							
ICICI Prudential Balanced Advantage Fund	Balanced Advantage Fund	1 Year	0.60%	0.60%	1.80%	1.75%	3.55%
ICICI Prudential Equity & Debt Fund	Aggressive Hybrid Fund	1 Year	0.70%	0.70%	2.10%	1.75%	3.85%
ICICI Prudential Multi-Asset Fund	Multi Asset Allocation	1 Year	0.75%	0.75%	2.25%	1.50%	3.75%
ICICI Prudential Regular Savings Fund	Conservative Hybrid Fund	1 Year	0.75%	0.75%	2.25%	Nil	2.25%
ICICI Prudential Equity Savings Fund	Equity Savings Fund	7 Days	0.40%	0.40%	1.20%	Nil	1.20%
ICICI Prudential Equity Arbitrage Fund	Arbitrage Fund	1 Month	0.45%	0.45%	1.35%	Nil	1.35%
SOLUTION ORIENTED SCHEME							
ICICI Prudential Child Care Fund (Gift Plan) (5yr lock-in or majority age whichever is earlier)	Solution Oriented Scheme	Nil	1.00%	1.00%	3.00%	1.50%	4.50%
ICICI Prudential Retirement Fund - Pure Equity Plan	Solution Oriented Scheme	(5yr lock-in / Retirement age whichever is earlier)	1.05%	1.05%	3.15%	1.50%	4.65%
ICICI Prudential Retirement Fund - Hybrid Aggressive Plan	Solution Oriented Scheme		1.05%	1.05%	3.15%	1.50%	4.65%
ICICI Prudential Retirement Fund - Hybrid Conservative Plan	Solution Oriented Scheme		1.05%	1.05%	3.15%	Nil	3.15%
ICICI Prudential Retirement Fund - Pure Debt Plan	Solution Oriented Scheme		1.00%	1.00%	3.00%	Nil	3.00%
DEBT SCHEMES							
ICICI Prudential Credit Risk Fund	Credit Risk Fund	1 Year	0.60%	0.60%	1.80%	1.00%	2.80%
ICICI Prudential Medium Term Bond Fund	Medium Duration Fund	1 Year	0.55%	0.55%	1.65%	Nil	1.65%
ICICI Prudential All Seasons Bond Fund	Dynamic Bond Fund	1 Month	0.55%	0.55%	1.65%	Nil	1.65%
ICICI Prudential Long Term Bond Fund	Long Duration Fund	Nil	0.70%	0.70%	2.10%	Nil	2.10%
ICICI Prudential Short Term Fund	Short Duration Fund	Nil	0.55%	0.55%	1.65%	Nil	1.65%
ICICI Prudential Gilt Fund	Gilt Fund	Nil	0.60%	0.60%	1.80%	Nil	1.80%
ICICI Prudential Bond Fund	Medium to Long Duration Fund	Nil	0.40%	0.40%	1.20%	Nil	1.20%
ICICI Prudential Banking & PSU Debt Fund	Banking and PSU Fund	Nil	0.30%	0.30%	0.90%	Nil	0.90%
ICICI Prudential Corporate Bond Fund	Corporate Bond Fund	Nil	0.20%	0.20%	0.60%	Nil	0.60%
ICICI Prudential Constant Maturity Gilt Fund	Gilt Fund with 10 Year Constant maturity	Nil	0.15%	0.15%	0.45%	Nil	0.45%



Only for Select MFD of ICICI Prudential Mutual Fund

Only for Select MFD of ICICI Prudential Mutual Fund			Across all cities (T30 & B30)		T30 Cities 1 year pricing	Additional Payout for B30 Business\$	B30 Cities 1 year pricing
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd year onwards			
DEBT SCHEMES							
ICICI Prudential Floating Interest Fund	Floater Fund	Nil	0.60%	0.60%	0.60%	Nil	0.60%
ICICI Prudential Ultra Short Term Fund	Ultra Short Duration Fund	Nil	0.30%	0.30%	0.30%	Nil	0.30%
ICICI Prudential Money Market Fund	Money Market Fund	Nil	0.05%	0.05%	0.05%	Nil	0.05%
ICICI Prudential Savings Fund	Low Duration Fund	Nil	0.10%	0.05%	0.10%	Nil	0.10%
ICICI Prudential Overnight Fund	Overnight Fund	Nil	0.05%	0.05%	0.05%	Nil	0.05%
ICICI Prudential Liquid Fund	Liquid Fund	6 Days ^	0.05%	0.05%	0.05%	Nil	0.050%
OTHER SCHEMES							
Index Funds							
ICICI Prudential Nifty Next 50 Index Fund	Index Funds	Nil	0.30%	0.30%	0.30%	Nil	0.30%
ICICI Prudential Nifty 50 Index Fund	Index Funds	Nil	0.10%	0.10%	0.10%	Nil	0.10%
ICICI Prudential S&P BSE Sensex Index Fund	Index Funds	Nil	0.10%	0.10%	0.10%	Nil	0.10%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	Index Funds	Nil	0.15%	0.15%	0.15%	Nil	0.15%
ICICI Prudential NASDAQ 100 Index Fund	Index Funds	Nil	0.45%	0.45%	0.45%	Nil	0.45%
ICICI Prudential Nifty Smallcap 250 Index Fund	Index Funds	Nil	0.60%	0.60%	0.60%	Nil	0.60%
ICICI Prudential Nifty Midcap 150 Index Fund	Index Funds	Nil	0.70%	0.70%	0.70%	Nil	0.70%
ICICI Prudential Nifty Bank Index Fund	Index Funds	Nil	0.50%	0.50%	0.50%	Nil	0.50%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	Index Funds	Nil	0.10%	0.10%	0.10%	Nil	0.10%
ICICI Prudential Nifty IT Index Fund	Index Funds	Nil	0.50%	0.50%	0.50%	Nil	0.50%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	Index Funds	Nil	0.50%	0.50%	0.50%	Nil	0.50%
ICICI Prudential Nifty Auto Index Fund	Index Funds	Nil	0.50%	0.50%	0.50%	Nil	0.50%
ICICI Prudential Nifty 50 Equal Weight Index Fund	Index Funds	Nil	0.50%	0.50%	0.50%	Nil	0.50%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	Index Funds	Nil	0.10%	0.10%	0.10%	Nil	0.10%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	Index Funds	Nil	0.10%	0.10%	0.10%	Nil	0.10%
ICICI Prudential Nifty Pharma Index Fund	Index Funds	Nil	0.55%	0.55%	0.55%	Nil	0.55%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	Index Funds	Nil	0.15%	0.15%	0.15%	Nil	0.15%
Fund of Funds							
ICICI Prudential India Equity (FOF)	Fund of Funds	1 Year	0.50%	0.50%	0.50%	1.50%	2.00%
ICICI Prudential Global Stable Equity Fund (FOF)	Fund of Funds	1 Month	0.70%	0.70%	0.70%	1.50%	2.20%
ICICI Prudential Global Advantage Fund (FOF)	Fund of Funds	1 Month	0.50%	0.50%	0.50%	1.75%	2.25%
ICICI Prudential Thematic Advantage Fund (FOF)	Fund of Funds	1 Year	0.90%	0.90%	0.90%	1.50%	2.40%
ICICI Prudential Debt Management Fund (FOF)	Fund of Funds	15 Days	0.15%	0.15%	0.15%	Nil	0.15%
ICICI Prudential Passive Strategy Fund (FOF)	Fund of Funds	15 Days	0.15%	0.15%	0.15%	Nil	0.15%
ICICI Prudential Income Optimizer Fund (FOF)	Fund of Funds	1 Year	0.25%	0.25%	0.25%	Nil	0.25%
ICICI Prudential Nifty 100 Low Volatility 30 ETF (FOF)	Fund of Funds	Nil	0.40%	0.40%	0.40%	Nil	0.40%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF (FOF)	Fund of Funds	Nil	0.45%	0.45%	0.45%	Nil	0.45%
ICICI Prudential S&P BSE 500 ETF (FOF)	Fund of Funds	Nil	0.40%	0.40%	0.40%	Nil	0.40%
ICICI Prudential Passive Multi-Asset Fund of Funds	Fund of Funds	1 Year	0.25%	0.25%	0.25%	Nil	0.25%
ICICI Prudential Silver ETF Fund of Fund	Fund of Funds	15 Days	0.40%	0.40%	0.40%	Nil	0.40%
ICICI Prudential Strategic Metal and Energy Equity Fund of Funds	Fund of Funds	1 Year	0.60%	0.60%	0.60%	Nil	0.60%
ICICI Prudential Regular Gold Savings Fund (FOF)	Fund of Funds	15 Days	0.25%	0.25%	0.25%	1.00%	1.25%
New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.							
SIP-STP Applications - Trail brokerage would be same as normal purchase application as mentioned above. SIP/STP registered at B30 Location will get respective additional trail payout on per installment basis. Subject to revision on prospective basis.							
For all Switches excluding Intra Scheme switch - Trail brokerage would be same as normal purchase application. In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will be applicable.							
^ The exit load on liquid funds will be applicable from 20.10.2019 in the 'Graded Exit Load' manner as introduced by SEBI Circular dt.20.09.2019, AMFI's letter to SEBI dt. 11.10.2019 and SEBI's letter to AMFI dt.15.10.2019.							
Pursuant to the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137, dated 22nd Oct 2018, B30 incentive shall be paid on trail basis for 'Retail investor' from B30 locations for 1st year only. As per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/42 effect from 15th April 2019 the inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor". As per AMFI circular 135/BP/82/2019-20, dated 10th October 2019, threshold limit of Rs.2,00,000/- as specified in SEBI circular dated 25-Mar-2019 shall be considered by clubbing all transactions received on the same day from an individual investor in particular scheme.							
\$ "Additional payout for B30 Business" will be completely clawed back / recovered from future brokerage payments in case the investment is redeemed / Switched Out / Systematically Transferred within 1 year from date of investment.							
"B - 30" cities are cities other than Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Pune, Ahmedabad, Chennai, Hyderabad (including Secundrabad), Vadodara (Baroda), Jaipur, Surat, Lucknow, Kanpur, Nagpur, Udaipur, Indore, Ludhiana, Nasik, Coimbatore, Chandigarh, Patna, Bhopal, Rajkot, Guwahati, Jamshedpur, Ranchi, Bhubaneshwar, Dehradun, Varanasi and Agra collectively referred to as "T - 30" cities. Any Investments from above mentioned Cities / Pin code categories will be eligible for brokerage payment as per T-30 brokerage structure. In addition to above mentioned Top 30 cities, the NRI investments will be considered as T-30 investments for the purpose of brokerage payment.							
Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Commission given above is inclusive of all taxes/charges/levy on these arrangements/transactions. The taxes shall be borne by the distributor and the same shall be deducted at the time of payment of commission at the applicable rates. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebates/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations and Code of conduct. The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business subsequent to this communication. Further, AMC reserves right to revise trail commission in case there is change in regulation pertaining to fund related expenses.							
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.							

Brokerage Structure			
Applicable from 1st January 2023 to 31st March 2023			
Scheme Name	Exit Load	T - 30 & B - 30	(B-30) Special Incentive 1st Year Trail (apm)
		Trail 1st Year Onwards	
Solutions			
Tata Retirement Savings Fund -PP	Refer SID	1.35%	2.00%
Tata Retirement Savings Fund -MP	Refer SID	1.35%	1.50%
Tata Retirement Savings Fund -CP	Refer SID	1.35%	1.50%
Tata Young Citizens Fund	Refer SID	1.50%	1.50%
ELSS			
Tata India Tax Savings Fund	Refer SID	0.85%	2.00%
Equity Funds			
Tata Small Cap Fund	1% - 12 months	0.95%	1.50%
Tata Mid Cap Growth Fund	1% - 365 Days	1.05%	2.00%
Tata Ethical Fund	Refer SID	1.10%	2.00%
Tata Flexicap Fund	1% - 12 months	1.00%	1.00%
Tata Equity P/E Fund	1% - 12 months	0.85%	2.00%
Tata Large & Mid Cap Fund	Refer SID	1.00%	2.00%
Tata Large Cap Fund	1% - 365 Days	1.10%	2.00%
Tata Hybrid Equity Fund	1% - 365 Days	0.90%	2.00%
Tata Balanced Advantage Fund	Refer SID	0.85%	0.75%
Tata Focused Equity Fund	Refer SID	1.00%	0.50%
Tata Quant Fund	Refer SID	1.10%	0.00%
Tata Multiasset Opportunities Fund	1% - 365 Days	1.30%	1.00%
Tata Dividend Yield Fund	Refer SID	1.50%	0.60%
Tata Business Cycle Fund	Refer SID	1.10%	0.75%
Tata Housing Opportunities Fund	Refer SID	1.30%	1.00%
Tata Equity Savings Fund	0.25% - 90 Days	0.55%	1.50%
Tata Banking & Financial Services Fund	Refer SID	1.10%	1.50%
Tata Digital India Fund	Refer SID	0.80%	1.50%
Tata India Consumer Fund	Refer SID	1.05%	1.25%
Tata India Pharma & Health Care Fund	Refer SID	1.15%	1.10%
Tata Resources & Energy Fund	Refer SID	1.50%	1.00%
Tata Infrastructure Fund	Refer SID	1.15%	2.00%
Tata Nifty India Digital ETF Fund of Fund	Refer SID	0.40%	0.00%
Arbitrage Fund			
Tata Arbitrage Fund	0.25% - 1 months	0.50%	
Index Funds			
Tata Index Fund - NIFTY A	0.25% - 7 Days	0.20%	
Tata Index Fund - SENSEX A	0.25% - 7 Days	0.20%	
Tata Nifty Midcap 150 Momentum 50 Index Fund	Refer SID	0.45%	
Debt Funds			
Tata Short Term Bond Fund	Refer SID	0.65%	
Tata Banking & PSU Debt Fund	Refer SID	0.40%	
Tata Corporate Bond Fund	Refer SID	0.35%	
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund	Refer SID	0.20%	
Tata CRISIL-IBX GILT INDEX – APRIL 2026 INDEX FUND	Refer SID	0.20%	
Gilt Funds			
Tata Gilt Securities Fund	Refer SID	0.55%	
Ultra Short Funds			
Tata Treasury Advantage Fund	Refer SID	0.10%	
Tata Ultra Short Term Fund	Refer SID	0.70%	
Tata Overnight Fund	Refer SID	0.05%	
Tata Floating Rate Fund	Refer SID	0.30%	
Liquid Funds			
Tata Money Market Fund	Refer SID	0.25%	
Tata Liquid Fund	Refer SID	0.05%	
Notes:			
All trail rates are payable in apm mode. DOA stands for the Date of allotment.			
The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme).			
Pursuant to the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137, dated 22nd Oct 2018, B30 incentive shall be paid on trail basis for 'Retail investor' from B30 locations for 1st year only.With effect from 15th April 2019 inflows of amount upto Rs 2,00,000/- per transaction, by individual investors (at PAN Level),shall be considered as inflows from "Retail Investor". The B30 trail shall be fully clawed back in case the investment is redeemed / switched within 1 year of investment.			
The above structure is subject to retrospective change basis the new TER slabs applicable from 1st April 2019. The current trail will also undergo changes basis TER applicability as per fund size.			
The above structure pertains to new business from 1st January/2023.			
The above structure is basis the current DTERs of the respective schemes. Since the TERs/DTERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s)			
The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.			

Terms & Conditions
<p>1. Top-30 Locations (T-30) as provided by AMFI & Beyond-30 Locations (B-30) refers to all the Locations beyond the Top-30 Locations.</p> <p>2. Brokerage Structure for Top 30 & Beyond 30 Locations: (a) Top 30 locations - will be offered Trail commission as applicable. Beyond 30 locations – would be offered Trail commission + Trail for B-30 as applicable.</p> <p>3. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans</p> <p>4. Trail : (a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units. (b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.</p> <p>5. The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors.</p> <p>6. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.</p> <p>7. Please read the latest SID and addendums carefully to confirm the scheme details.</p> <p>8. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.</p> <p>9. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.</p> <p>10. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.</p> <p>11. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.</p> <p>12. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.</p>

Distribution Remuneration Structure

The Commission rates mentioned below are for the business to be mobilized during the period 01-Jan-2023 to 31-Mar-2023

Fund Type, Fund Name, Plan		Category	Exit Load	Trail Applicable for T-30 & B-30 (p.a.)		Additional Trail for (applicable only for year 1)	Total T30 payout in Year 1	Total B30 payout in Year 1 (O+E)
"A"	"B"	"C"	"D"	"E"	"F"	"G"		
A - EQUITY								
1) TEMPLETON INDIA VALUE FUND (TIVF)	VALUE FUND	1.00% within 1 years of allotment	1.20	1.50	1.20		2.70	
2) FRANKLIN INDIA TECHNOLOGY FUND (FITF)	THEMATC-TECHNOLOGY FUND	1.00% within 1 years of allotment	1.10	1.50	1.10		2.60	
3) FRANKLIN INDIA OPPORTUNITIES FUND (FIOP)	THEMATC-SPECIAL SITUATIONS FUND	1.00% within 1 years of allotment	1.30	1.50	1.30		2.80	
4) FRANKLIN ASIAN EQUITY FUND (PAEF)	THEMATC-ASIAN EQUITY FUND	1.00% within 1 years of allotment	1.30	1.50	1.30		2.80	
5) TEMPLETON INDIA EQUITY INCOME FUND (TEIF)	DIVIDEND YIELD FUND	1.00% within 1 years of allotment	1.10	1.50	1.10		2.60	
6) FRANKLIN BUILD INDIA FUND (BFBI)	THEMATC-INFRASTRUCTURE FUND	1.00% within 1 years of allotment	1.10	1.50	1.10		2.60	
7) FRANKLIN INDIA EQUITY ADVANTAGE FUND (FEAF)	LARGE AND MID-CAP FUND	1.00% within 1 years of allotment	1.00	1.50	1.00		2.50	
8) FRANKLIN INDIA PRIMA FUND (PIPF)	MID-CAP FUND	1.00% within 1 years of allotment	0.95	1.50	0.95		2.45	
9) FRANKLIN INDIA BLUECHIP FUND (BFBCF)	LARGE-CAP FUND	1.00% within 1 years of allotment	0.95	1.50	0.95		2.45	
10) FRANKLIN INDIA SMALLER COMPANIES FUND (FISCF)	SMALL-CAP FUND	1.00% within 1 years of allotment	0.95	1.50	0.95		2.45	
11) FRANKLIN INDIA FOCUSED EQUITY FUND (FIEF)	FOCUSED FUND	1.00% within 1 years of allotment	0.95	1.50	0.95		2.45	
12) FRANKLIN INDIA FLEXICAP FUND (FFCF)	FLEXI CAP FUND	1.00% within 1 years of allotment	0.95	1.50	0.95		2.45	
13) FRANKLIN INDIA INDEX FUND NSE NIFTY PLAN (FIIF)	INDEX-NIFTY	0.25% if the Units are redeemed/switched out within 7 days of allotment	0.30	0.00	0.30		0.30	
B - SECTION 80C FUNDS								
1) FRANKLIN INDIA TAXSHIELD (FIT)	ELSS FUND	Nil	0.95	1.50	0.95		2.45	
2) FRANKLIN INDIA PENSION PLAN (FIPEP)	RETIREMENT FUND	3.00% if redeemed before age of 58 years, (subject to lock in period & target amount) Nil after age of 58 years	1.40	0.00	1.40		1.40	
C - HYBRID FUNDS								
1) FRANKLIN INDIA DEBT HYBRID FUND (FDHP)*	CONSERVATIVE HYBRID FUND	Nil	0.85	0.00	0.85		0.85	
2) FRANKLIN INDIA EQUITY HYBRID FUND (FIEHF)	AGGRESSIVE HYBRID FUND	1.00% within 1 years of allotment	1.15	1.50	1.15		2.65	
3) FRANKLIN INDIA EQUITY SAVINGS FUND (FIESF)*	EQUITY SAVINGS FUND	Nil	1.40	1.00	1.40		2.40	
4) FRANKLIN INDIA BALANCED ADVANTAGE FUND (FBAF)	DYNAMIC ASSET ALLOCATION OR BALANCED ADVANTAGE	Up to 10% of the Units - Nil within 1 year from the date of allotment, More than the above limit - 1.20% within 1 year from the date of allotment, Nil after 1 year from the date of allotment	1.40	2.00	1.40		3.40	
D - FIXED INCOME FUNDS								
1) FRANKLIN INDIA GOVERNMENT SECURITIES FUND (FISGF)	GILT FUND	Nil	0.60	0.00	0.60		0.60	
2) FRANKLIN INDIA FLOATING RATE FUND (FFRF)	FLOATER FUND	Nil	0.60	0.00	0.60		0.60	
3) FRANKLIN INDIA CORPORATE DEBT FUND (FICDF)	CORPORATE BOND FUND	Nil	0.55	0.00	0.55		0.55	
4) FRANKLIN INDIA BANKING AND PSU DEBT FUND (FIBPDF)	BANKING & PSU FUND	Nil	0.30	0.00	0.30		0.30	
5) FRANKLIN INDIA SAVINGS FUND (FISPF)	MONEY MARKET FUND	Nil	0.15	0.00	0.15		0.15	
6) FRANKLIN INDIA OVERNIGHT FUND (FOVF)	OVERNIGHT FUND	Nil	0.04	0.00	0.04		0.04	
7) FRANKLIN INDIA LIQUID FUND (FILF)	LIQUID FUND	Redemption after allotment: Day 1 - 0.0070%, Day 2 - 0.0065%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0045%, Day 7 onwards - Nil	0.05	0.00	0.05		0.05	
E - INTERNATIONAL FUNDS								
1) FRANKLIN INDIA FEEDER - FRANKLIN U S OPPORTUNITIES FUND (FIUSOF)	FOF-OVERSEAS-US	1.00% within 1 years of allotment	1.10	1.50	1.10		2.60	
2) FRANKLIN INDIA FEEDER - FRANKLIN EUROPEAN GROWTH FUND (FIEGF)	FOF-OVERSEAS-EUROPE	1.00% within 1 years of allotment	1.00	1.50	1.00		2.50	
F - FUND OF FUNDS								
1) FRANKLIN INDIA MULTI- ASSET SOLUTION FUND (FIWAS)	FOF-DOESTIC	1.00% within 3 years of allotment	0.90	1.50	0.90		2.40	
2) FRANKLIN INDIA DYNAMIC ASSET ALLOCATION FUND OF FUNDS (FIDAFAF)	FOF-DOESTIC	1.00% within 1 years of allotment	0.95	1.50	0.95		2.45	

*The exit load in respect of each purchase of Units of 'Franklin India Debt Hybrid Fund' and 'Franklin India Equity Savings Fund' is applicable effective October 11, 2021. All prior investments continue to be subject to the load structure applicable at the time of the respective investment.

Applicable ARN Codes and their Distributor Names :

ARN Code		Distributor Name
1. ARN-66912	29K INVESTMENT ADVISERS PRIVATE LIMITED	
2. RFALON	29K INVESTMENT ADVISERS PRIVATE LIMITED	

<p>Note:-</p> <ol style="list-style-type: none"> Any distribution of Mutual Fund units of Franklin Templeton Mutual Fund (FTMF) by distributors empaneled with FTMF/Franklin Templeton Asset Management (India) Pvt. Ltd (FTAMIL or AMC)("Distributor/s") is on voluntary basis and by distributing the units, the Distributor records its informed consent to comply with all the terms and conditions mentioned in this document as well as such other documents including empanelment form, code of conduct and various guidelines issued by SEBI and AMFI from time to time which is applicable to distributors of mutual funds in connection with the distribution services provided to FTMF/FTAMIL. FTAMIL reserves absolute right and authority to change the Distribution Remuneration Structure applicable to existing as well as future assets contributed by the Distributor under their respective ARN, at its sole discretion. Any such change in the Distribution Remuneration Structure will be intimated to the Distributor by telephone/email/post/courier /text messages or such other medium of communication as may be preferred by FTAMIL. The computation of commission by FTMF's Registrar and Transfer Agent will be considered to be final. 	
<p>Terms & Conditions:-</p>	
<p>Effective from October 22, 2018, FTMF has adopted, the model of commission, as directed by SEBI through circular nos. SEBI/HO/IMD/DF2/CIR/P/2018/137 as amended vide SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019.</p>	
<p>A. Applicability of T-30 and B-30 Cities for payment of Commission:</p>	<p>1. This Distribution Remuneration Structure is applicable for lump sum & SIP investments.</p> <p>2. The T-30 and B-30 cities will be as per the PIN code list of cities provided by AMFI and as per AMFI's Standard Procedure for tagging transactions to T- 30 cities / B- 30 cities. This list shall be subject to the periodic announcements made by AMFI in this regard.</p> <p>3. Investments by Non – Residential Indians (NRI) & other eligible Foreign investors will be considered as T – 30 business.</p> <p>4. Effective from October 22, 2018, additional payout for B30 business, will be paid on a monthly basis, as trail commission, based on inflows from retail investors from B 30 cities. As directed by SEBI through circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, inflows of amount up to INR 2,00,000 per transaction by individual investors shall be considered as inflows including switch-ins from 'retail Investors'. Investment by corporates and institutions from B 30 cities will not be considered for additional payout for B30 business.</p> <p>5. For inter scheme switch transactions (between equity funds), B30 commission is considered from the switch transaction date, if applicable.</p>
<p>B. Statutory / AMFI Driven Regulations:</p>	<p>1. The rate of Commission mentioned in this document is inclusive of Goods and Service Tax (GST) at applicable rates, if any. As per the GST law effective in India from 1st July 2017, Distributors whose turnover in a financial year exceeds the prescribed threshold limit, are liable to register themselves and charge GST at the rates applicable. Every distributor providing taxable supply (of goods and / or services) must issue a tax invoice, containing all the details prescribed under the GST law. Where the distributor fails to ensure prescribed compliance appropriately/timely under the GST Law or in case where his rating goes below the prescribed limit or fails to raise a tax invoice, GST might be recovered from the amount paid to the distributor along with any penalty/ interest on account of such failure. For further clarification on applicability of GST, please consult your tax advisor.</p> <p>2. In case any assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor. Please contact your Franklin Templeton Relationships Manager for further details.</p> <p>3. In case you do not change your name as may be required pursuant to amendments to SEBI (Investment Advisers) Regulations, 2013, your commission will be withheld as per directions issued by AMFI from time to time.</p> <p>4. The Distributor shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate/ passback is given to investors in any form and (ii) do not split applications for any benefit.</p> <p>5. The payment of Commission shall depend on the documentation completion status as per the empanelment form.</p> <p>6. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of Commission shall be suspended till the Distributor complies with this requirement.</p> <p>7. This Commission structure including the terms and conditions are subject to guidelines / circulars issued by SEBI/AMFI from time to time and may be revised at any time on account of any regulatory/statutory changes impacting existing as well future assets contributed by the Distributor . Any revision to this Commission structure pursuant to regulatory/statutory changes will be communicated vide a revised Distribution Remuneration Structure which shall be effective from the date indicated in the said revised structure.</p>
<p>C. Important Definitions:</p>	<p>"Commission" shall mean any payment due from Fund/FTAMIL as distribution fees or other fees to the Distributor for valid transactions executed through the Distributor under the Distributor's ARN code and in respect of which final allotment of units has been made to the Customer.</p> <p>"Distribution Remuneration Structure" shall mean the applicable fee/charges structure along with provisions for Commission, claw back and applicable taxes and deductions which shall from time to time be communicated to the Distributor through email/letters.</p>
<p>Please refer to the Fund's Scheme Information Document (SID) / Prospectus / Fund Factsheet for the minimum amounts for investments, exit loads and other statutory and fund related information. Please also refer to SEBI / AMFI Circulars on distributor commission/remuneration issued from time to time</p>	

Full Trail Model - May'2022
Brokerage Structure

(Lumpsum & SIP Investments)							Annual Retention Incentive for B-30 Locations(b) - in Trail (p.a.)
Proposed Category	Scheme Name	Exit Load(*)	Claw Back Period for a,b	1st Yr. Trail (p.a)	2nd Yr. to 5th Yr. Trail (p.a.)	6th Yr. Onwards Trail (p.a)	
Equity							
Large Cap	NIPPON INDIA LARGE CAP FUND	7 Days	12 months	1.15%	1.15%	1.10%	1.50%
Large & Mid Cap	NIPPON INDIA VISION FUND	12 Months	12 months	1.20%	1.20%	1.10%	1.50%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	12 months	1.30%	1.30%	1.15%	1.50%
Focused Fund - Multi Cap	NIPPON INDIA FOCUSSED EQUITY FUND	12 Months	12 months	1.30%	1.30%	1.05%	1.50%
Mid Cap	NIPPON INDIA GROWTH FUND	1 Month	12 months	1.25%	1.25%	1.25%	1.50%
Small Cap	NIPPON INDIA SMALL CAP FUND	1 Month	12 months	1.10%	1.10%	1.10%	1.50%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	12 months	1.30%	1.30%	1.25%	1.50%
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	12 months	1.30%	1.30%	1.25%	1.50%
Sectoral	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	12 months	1.25%	1.25%	1.15%	1.50%
	NIPPON INDIA PHARMA FUND	1 Month	12 months	1.20%	1.20%	1.10%	1.50%
Thematic	NIPPON INDIA CONSUMPTION FUND	1 Month	12 months	1.40%	1.40%	1.25%	1.50%
	NIPPON INDIA POWER & INFRA FUND	1 Month	12 months	1.35%	1.35%	1.15%	1.50%
Quant	NIPPON INDIA QUANT FUND	1 month	12 months	0.70%	0.70%	0.70%	1.50%
International	NIPPON INDIA JAPAN EQUITY FUND	12 Months	12 months	1.15%	1.15%	1.00%	1.50%
	NIPPON INDIA US EQUITY OPPORTUNITIES FUND	12 Months	12 months	1.15%	1.15%	1.00%	1.50%
	NIPPON INDIA TAIWAN EQUITY FUND	12 Months	12 months	1.45%	1.45%	1.45%	1.50%
Hybrid & Asset Allocator							
Conservative Hybrid	NIPPON INDIA HYBRID BOND FUND	12 Months	12 months	1.15%	1.15%	1.15%	1.00%
Aggressive Hybrid	NIPPON INDIA EQUITY HYBRID FUND	12 Months	12 months	1.30%	1.30%	1.30%	1.50%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	12 Months	12 months	1.30%	1.30%	1.30%	1.50%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	12 months	1.30%	1.30%	1.30%	1.50%
Asset Allocator	NIPPON INDIA ASSET ALLOCATOR FoF	12 Months	No Clawback	1.00%	1.00%	1.00%	NIL
Passive Flexicap	NIPPON INDIA PASSIVE FLEXICAP FoF	NIL	12 months	0.40%	0.40%	0.40%	1.00%
Multi Asset	NIPPON INDIA MULTI ASSET FUND	12 Months	12 months	1.30%	1.30%	1.25%	1.50%
Goal Based							
ELSS	NIPPON INDIA TAX SAVER FUND	3 yr lock in	3 yr lock in	1.25%	1.25%	1.10%	1.75%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION	5 yr lock in	5 yr lock in	1.35%	1.35%	1.20%	1.50%
	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION	5 yr lock in	5 yr lock in	1.10%	1.10%	1.10%	1.50%
Index & FOF							
Index	NIPPON INDIA INDEX FUND - NIFTY PLAN	7 days	No Clawback	0.70%	0.70%	0.70%	NIL
	NIPPON INDIA INDEX FUND - SENSEX PLAN	7 days	No Clawback	0.20%	0.20%	0.20%	NIL
	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	7 days	No Clawback	0.65%	0.65%	0.65%	NIL
	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND	NIL	No Clawback	0.50%	0.50%	0.50%	NIL
	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	No Clawback	0.50%	0.50%	0.50%	NIL
	NIPPON INDIA JUNIOR BEES FOF	NIL	No Clawback	0.17%	0.17%	0.17%	NIL
	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60-40 Index Fund	NIL	No Clawback	0.15%	0.15%	0.15%	NIL
FOF (Gold & Silver)	NIPPON INDIA GOLD SAVINGS FUND	15 days	12 months	0.30%	0.30%	0.30%	0.50%
	NIPPON INDIA SILVER ETF FoF	15 days	12 months	0.30%	0.30%	0.30%	0.20%
Debt							
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	No Clawback	0.65%	0.65%	0.65%	NIL
Corporate Bond	NIPPON INDIA CORPORATE BOND FUND	NIL	No Clawback	0.35%	0.35%	0.35%	NIL
Short Duration Fund	NIPPON INDIA SHORT TERM FUND	NIL	No Clawback	0.75%	0.50%	0.50%	NIL
Long Duration Fund	NIPPON INDIA NIVESH LAKSHYA FUND	NIL	12 months	0.25%	0.25%	0.25%	1.25%
Banking & PSU	NIPPON INDIA BANKING & PSU FUND	NIL	No Clawback	0.35%	0.35%	0.35%	NIL
Floater	NIPPON INDIA FLOATING RATE FUND	NIL	No Clawback	0.25%	0.25%	0.25%	NIL
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	12 months	1.00%	1.00%	1.00%	0.50%
Medium Duration	NIPPON INDIA STRATEGIC DEBT FUND	12 Months	No Clawback	0.80%	0.80%	0.80%	NIL
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	NIL	12 months	0.35%	0.35%	0.35%	1.25%
Medium & Long Duration	NIPPON INDIA INCOME FUND	NIL	12 months	1.10%	1.10%	0.90%	1.25%
Gilt	NIPPON INDIA GILT SECURITIES FUND	NIL	No Clawback	0.90%	0.90%	0.90%	NIL
Arbitrage							
Arbitrage	NIPPON INDIA ARBITRAGE FUND	1 month	No Clawback	0.65%	0.65%	0.65%	NIL
Liquid/Ultra Liquid							
Liquid Fund	NIPPON INDIA LIQUID FUND	7 Days	No Clawback	0.05%	0.05%	0.05%	NIL
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	No Clawback	0.07%	0.07%	0.07%	NIL
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	No Clawback	0.05%	0.05%	0.05%	NIL
Ultra Short Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	No Clawback	0.75%	0.75%	0.75%	NIL

Please refer annexure for detailed terms & conditions and SIP insure brokerage and applicability of ARI-Annual Retention Trail Incentive.

(*)Kindly refer SID

In pursuant to AMFI communication dated January 30, 2022 and as advised by SEBI, International schemes are suspended temporary for subscription.

Brokerage Structure

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Distributor Code :	ARN-66912		Distributor Name :		29K INVESTMENT ADVISERS PVT LTD			
Scheme Name		From Date	To Date	Trail 1st Year	Trail 2nd Year	Trail 3rd Year	Trail 4th Year	*B30 Spl Trail**
SBI LONG TERM EQUITY FUND		01-JAN-23	31-MAR-23	0.98	0.98	0.98	0.98	2
SBI FOCUSED EQUITY FUND		01-JAN-23	31-MAR-23	0.95	0.95	0.95	0.95	1.25
SBI BLUE CHIP FUND		01-JAN-23	31-MAR-23	0.90	0.90	0.90	0.90	1.25
SBI EQUITY MINIMUM VARIANCE FUND		01-JAN-23	31-MAR-23	0.35	0.35	0.35	0.35	0
SBI LARGE AND MIDCAP FUND		01-JAN-23	31-MAR-23	1.05	1.05	1.05	1.05	1.50
SBI MAGNUM MIDCAP FUND		01-JAN-23	31-MAR-23	1.05	1.05	1.05	1.05	1.50
SBI SMALLCAP FUND		01-JAN-23	31-MAR-23	1.00	1.00	1.00	1.00	1.25
SBI FLEXICAP FUND		01-JAN-23	31-MAR-23	1.00	1.00	1.00	1.00	1.50
SBI MULTICAP FUND		01-JAN-23	31-MAR-23	1.02	1.02	1.02	1.02	1.25
SBI EQUITY HYBRID FUND		01-JAN-23	31-MAR-23	0.82	0.82	0.82	0.82	1.25
SBI BALANCED ADVANTAGE FUND		01-JAN-23	31-MAR-23	0.95	0.95	0.95	0.95	1.25
SBI CONTRA FUND		01-JAN-23	31-MAR-23	1.08	1.08	1.08	1.08	1.50
SBI INFRASTRUCTURE FUND		01-JAN-23	31-MAR-23	1.32	1.32	1.32	1.32	1.25
SBI PSU FUND		01-JAN-23	31-MAR-23	1.48	1.48	1.48	1.48	1.25
SBI BANKING AND FINANCIAL SERVICES FUND		01-JAN-23	31-MAR-23	1.15	1.15	1.15	1.15	1.25
SBI TECHNOLOGY OPPORTUNITIES FUND		01-JAN-23	31-MAR-23	1.20	1.20	1.20	1.20	1.25
SBI HEALTHCARE OPPORTUNITIES FUND		01-JAN-23	31-MAR-23	1.25	1.25	1.25	1.25	1.25
SBI CONSUMPTION OPPORTUNITIES FUND		01-JAN-23	31-MAR-23	1.32	1.32	1.32	1.32	1.25
SBI MAGNUM EQUITY ESG FUND		01-JAN-23	31-MAR-23	1.12	1.12	1.12	1.12	1.25
SBI MAGNUM GLOBAL FUND		01-JAN-23	31-MAR-23	1.10	1.10	1.10	1.10	1.25
SBI MAGNUM COMMA FUND		01-JAN-23	31-MAR-23	1.48	1.48	1.48	1.48	1.25
SBI EQUITY SAVINGS FUND		01-JAN-23	31-MAR-23	0.69	0.69	0.69	0.69	0
SBI MAGNUM CHILDREN'S BENEFIT FUND- INVESTMENT PLAN		01-JAN-23	31-MAR-23	1.40	1.40	1.40	1.40	1.25
SBI MAGNUM CHILDRENS BENEFIT FUND		01-JAN-23	31-MAR-23	0.69	0.69	0.69	0.69	0
SBI RETIREMENT BENEFIT FUND – AGGRESSIVE PLAN		01-JAN-23	31-MAR-23	1.32	1.32	1.32	1.32	1.25
SBI RETIREMENT BENEFIT FUND - AGGRESSIVE HYBRID PLAN		01-JAN-23	31-MAR-23	1.40	1.40	1.40	1.40	1.25
SBI RETIREMENT BENEFIT FUND - CONSERVATIVE HYBRID PLAN		01-JAN-23	31-MAR-23	0.95	0.95	0.95	0.95	1.25
SBI RETIREMENT BENEFIT FUND - CONSERVATIVE PLAN		01-JAN-23	31-MAR-23	0.78	0.78	0.78	0.78	1.25
SBI INTERNATIONAL ACCESS – US EQUITY FOF		01-JAN-23	31-MAR-23	0.90	0.90	0.90	0.90	1.00
SBI NIFTY INDEX FUND		01-JAN-23	31-MAR-23	0.20	0.20	0.20	0.20	0
SBI NIFTY NEXT 50 INDEX FUND		01-JAN-23	31-MAR-23	0.45	0.45	0.45	0.45	0
SBI ARBITRAGE OPPORTUNITIES FUND		01-JAN-23	31-MAR-23	0.50	0.50	0.50	0.50	0
SBI GOLD FUND		01-JAN-23	31-MAR-23	0.20	0.20	0.20	0.20	0
SBI DEBT HYBRID FUND		01-JAN-23	31-MAR-23	0.64	0.64	0.64	0.64	0
SBI MULTI ASSET ALLOCATION FUND		01-JAN-23	31-MAR-23	1.05	1.05	1.05	1.05	1.25
SBI MAGNUM INCOME FUND		01-JAN-23	31-MAR-23	0.85	0.85	0.85	0.85	0
SBI DYNAMIC BOND FUND		01-JAN-23	31-MAR-23	0.98	0.98	0.98	0.98	0
SBI CREDIT RISK FUND		01-JAN-23	31-MAR-23	0.90	0.90	0.90	0.90	0

SBI CORPORATE BOND FUND	01-JAN-23	31-MAR-23	0.44	0.44	0.44	0.44	1.25
SBI MAGNUM CONSTANT MATURITY FUND	01-JAN-23	31-MAR-23	0.35	0.35	0.35	0.35	0
SBI MAGNUM GILT FUND	01-JAN-23	31-MAR-23	0.52	0.52	0.52	0.52	0
SBI MAGNUM MEDIUM DURATION FUND	01-JAN-23	31-MAR-23	0.70	0.70	0.70	0.70	1.25
SBI CPSE BOND PLUS SDL SEP 2026 50:50 INDEX FUND	01-JAN-23	31-MAR-23	0.15	0.15	0.15	0.15	0
SBI BANKING AND PSU FUND	01-JAN-23	31-MAR-23	0.45	0.45	0.45	0.45	0
SBI FLOATING RATE DEBT FUND	01-JAN-23	31-MAR-23	0.20	0.20	0.20	0.20	0
SBI SHORT TERM DEBT FUND	01-JAN-23	31-MAR-23	0.48	0.48	0.48	0.48	0
SBI SAVINGS FUND	01-JAN-23	31-MAR-23	0.42	0.42	0.42	0.42	0
SBI MAGNUM LOW DURATION FUND	01-JAN-23	31-MAR-23	0.70	0.70	0.70	0.70	0
SBI NIFTY MIDCAP 150 INDEX FUND	01-JAN-23	31-MAR-23	0.60	0.60	0.60	0.60	0
SBI NIFTY SMALLCAP 250 INDEX FUND	01-JAN-23	31-MAR-23	0.60	0.60	0.60	0.60	0
SBI LONG DURATION FUND	01-JAN-23	31-MAR-23	0.38	0.38	0.38	0.38	0
SBI CRISIL IBX GILT INDEX- JUNE 2036 FUND	01-JAN-23	31-MAR-23	0.26	0.26	0.26	0.26	0
SBI CRISIL IBX GILT INDEX- APRIL 2029 FUND	01-JAN-23	31-MAR-23	0.24	0.24	0.24	0.24	0
SBI CRISIL IBX SDL INDEX-SEPT 2027 FUND	01-JAN-23	31-MAR-23	0.22	0.22	0.22	0.22	0
SBI MAGNUM ULTRA SHORT DURATION FUND	01-JAN-23	31-MAR-23	0.20	0.20	0.20	0.20	0
SBI LIQUID FUND	01-JAN-23	31-MAR-23	0.10	0.10	0.10	0.10	0
SBI OVERNIGHT FUND	01-JAN-23	31-MAR-23	0.08	0.08	0.08	0.08	0

Terms & Conditions

1	The above Structure is valid from 01 Jan 2023 till 31 Mar 2023.
2	Only AMFI registered distributors empanelled with SBI Funds Management Ltd are eligible for above Brokerage Structure.
3	Only the valid application form under Regular Plan with ARN number mentioned in the broker code cell will be considered for above Brokerage Structure.
4	The above structure is applicable for Lumpsum and SIP/STP.
5	All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI. The AMC will take disciplinary action against any distributor who is found violating these regulations / code of conduct.
6	T30 and B30 Locations are as per AMFI guidelines and list of TOP 30 locations undergo change from time to time based on the AMFI/SEBI guidelines.
7	*In reference to the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137 , dated 22nd Oct 2018, it has been decided that the additional TER can be charged based on Inflows only from Retail Investors from B30 Cities. Subsequently SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/42 dated 25 Mar, 2019 the term 'Retail Investor' has been decided that Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from retail investor. This circular is effective from 15th April 2019. Therefore, B-30 incentive would be dependant upon the accrual on inflows from retail Investors. The B30 incentive shall be completely clawed back in case the investment is redeemed / Systematically Transferred / Switched out to another scheme / Switched out to the Direct Plan within 1year of investment. B30 Incentive will be completely recovered / clawed back from the future brokerage payments.This applies even for the exit load free period (within the applicable clawback period of 1 year) mandated due to changes in fundamental attributes of the scheme.
8	** Additional Trail.
9	In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the Brokerage Structure will be tweaked accordingly from the date of change.
10	SBI Funds Management Ltd reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages.
11	The Brokerage rates mentioned above are inclusive of Goods & Services Tax (GST) and other relevant statutory/ regulatory levies as applicable Invoice in the name of SBI Mutual Fund and GST no. is 27AABTS6407Q1ZW Address : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. State Code-27.
12	Mutual Fund Investments are subject to market risks. Please read offer document / SID carefully before investing. For scheme specific risk factors please refer to the respective offer documents. Please refer OD / SID / KIM / FactSheet / Addendums for updated details.